

#### NOMINATION AND ELECTION OF CHAIRS

1. The Chair and Vice-Chair of the Board of Governors are elected biennially by the members of the Board.
2. The Chair of the Board is, by virtue of that office, a member of the Remuneration Committee.
3. Chairs of main committees are nominated by the Governance Committee for approval by the Board. Elections of Chairs of sub-committees, from and by the respective members of sub-committee, are also ratified by the Board.
4. Chairs of sub-committees should normally be members of the parent committee. They are normally elected by the membership of the sub-committee for a minimum period of two years.
5. Except where prescribed (see above) Chairs of the main committees do not normally serve more than three years.