

[Confidential in respect of Minutes 18/33-38, 18/40 & 18/41]

MINUTES OF THE MEETING OF THE RESOURCES COMMITTEE ON 3 JULY 2018

Present

Stephen Bolton	Independent Governor
Nigel Duncan	Co-opted Governor
Jennifer Glastonbury	Independent Governor
Graham Holland (Chair)	Independent Governor

In attendance

Professor Graham Baldwin	Vice-Chancellor
David Corless	Director of Estates & Facilities
Andy Riggs	Chief Finance Officer
Kamla Janagal	Head of Financial Planning & Analysis
Andrea Thompson	Chief People Officer
Bridget Woolven	Clerk to the Governors

18/29 Apologies

The Clerk to the Committee, Bridget Woolven, advised that apologies had been received from Paul Colbran, Chief Information & Infrastructure Officer.

18/30 Conflict of Interests

- i. No member of the Committee had any conflict of interest to declare.

**18/31 Minutes of the previous meeting
held on 18 April 2018**

The confidential, unconfirmed Minutes of the meeting held on 18 April 2018 were confirmed as an accurate record.

18/32 Matters arising from the previous meeting

Oral report

The Committee noted that

- i. all outstanding actions had been completed;
- ii. a summary of the overall budget envelope in respect of the Warsash Maritime Academy (WMA) relocation project, with the amounts agreed at each project phase; and an estimate of likely revenue from WMA activity, had been provided in the meeting papers (page 17). However, Paper 18/RC/24 indicated that in order to keep all of the maritime estates projects within the allocated budgeted, the redevelopment of the Warsash Lower Site was currently under review with a view to reducing the capital cost of this work. (Refer Minutes 18/33 and 18/34.)

The order of the agenda was varied to bring forward Paper 18/RC/24 and a supplementary paper on Warsash Maritime Academy (WMA) Phase II - Move of WMA professional courses to East Park Terrace.

18/33 (i) Estates Development update **Paper 18/RC/24**
[Confidential]

This minute is confidential.

18/34 (ii) Warsash Maritime Academy (WMA) Phase II **[Confidential]**
move of WMA Professional Courses to East Park Terrace

This minute is confidential.

18/35 People & Development (P&D) Report **Paper 18/RC/17**
[Confidential]

This minute is confidential.

18/36 Financial report 2017/18 **Paper 18/RC/18**
[Confidential]

This minute is confidential.

18/37 Budget for 2018/19 **Paper 18/RC/19**
[Confidential]

This minute is confidential.

18/38 Financial Forecast **Paper 18/RC/20**
[Confidential]

This minute is confidential.

18/39 Update to the Financial Regulations **Paper 18/RC/21**

- i. Following a comprehensive review of expenditure, the University's Financial Framework (Financial Responsibilities; Regulations; and Procedures) had been amended and updated, in particular to reflect changes to the University name, departments and job titles. A copy of the revised Regulations and Procedures had been provided in Annex 1; with a full copy of the amended Financial Framework available on *Solent Online Learning (Information Resources for Governors)*.

The Committee noted the report and approved the changes to the University's Financial Framework.

18/40 University Refinancing Options **Paper 18/RC/22**
Confidential

This minute is confidential.

18/41 Pensions update: LGPS

**Paper 18/RC/23
[Confidential]**

This minute is confidential.

18/42 Annual self-evaluation of the work of the Committee

Paper 18/RC/25

- i. The Clerk invited the Committee to consider and discuss the evidence given in the Annex to the Paper that the Committee had been generally effective during 2017/18 and had discharged its responsibilities.

The Committee noted that

- ii. the individual attendance record required amendment to show that Graham Holland was presented at the 18 April 2018 meeting, with Jennifer Glastonbury having given apologies.

The Committee agreed that it had met its responsibilities during 2017/18.

18/43 Order of business 2018/19

Paper 18/RC/26

- i. The Clerk presented a programme of business for the academic year 2018/19 which was noted.

18/44 Meeting Dates for 2018/19

Wednesday 07 November 2018
Wednesday 30 January 2019
Wednesday 03 April 2019
Wednesday 03 July 2019