

**MINUTES OF THE MEETING OF RESOURCES COMMITTEE
ON WEDNESDAY 22 JUNE 2022 AT 17:30HRS VIA TEAMS**

Present

Louise Bennett (was O'Donoghue)	Staff Governor
Stephen Bolton	Independent Governor & Resources Chair
Nigel Duncan OBE	Independent Governor
Jennifer Glastonbury	Independent Governor
Susan Elliott (was Macpherson)	Independent Governor

In attendance

Kerrie Clark	Financial Controller
Paul Colbran	Chief Operations Officer
Jim Irving	University Secretary & Registrar
Eran Kochlany	Chief Financial Officer
Professor Karen Stanton	Vice-Chancellor
Andrea Thompson	Deputy Vice-Chancellor (Resources)
Bridget Woolven	Clerk to the Governors
Georgina Corbett	External Remuneration Committee Member (left at Min 22/40)
Rebecca Dodd	Mercers (left at Min 22/40)
Dan Tinkler	Consultant, AdvanceHE

22/34 Welcome & Apologies

- i. Welcome: Rebecca Dodd of Mercers and Dan Tinkler of AdvanceHE. Apologies: Vaios Koukouletsos, and Philip Wake.
- ii. The Committee was quorate.

22/35 Conflict of Interests -

- i. Executive and staff members declared an interest in the pensions item.
- ii. No other conflicts of interest were declared.

22/36 Minutes of the meeting of 21 March 2022 **Confidential**

22/37 Matters Arising -

22/38 Report on pre-meeting discussions **Confidential**

22/39 Pensions Strategy **Paper 22/RC/18**
Presented by: Eran Kochlany, Chief Financial Officer **Confidential**

(Georgina Corbett & Rebecca Dodd left the meeting.)

22/40 Financial Report 2021/22 **Paper 22/RC/19**
Presented by: Eran Kochlany **Confidential**

22/41 Budget 2022/23 and Forecast to 26/27 **Paper 22/RC/20**
Presented by: Eran Kochlany **Confidential**

22/42 Warsash & Institute of Technology Presented by: Paul Colbran	Oral Report Confidential
22/43 Refinancing Update Presented by: Eran Kochlany	Oral Report Confidential
22/44 Student Records System Project Update Presented by: Paul Colbran University Secretary & Registrar	Paper 22/RC/21 Confidential
22/45 People & Development Report Presented by: Andrea Thompson Deputy Vice-Chancellor (Resources)	Paper 22/RC/22 Confidential
22/46 Severance Report Presented by: Andrea Thompson	Paper 22/RC/23 Confidential
22/47 Treasury Management Policy Update Presented by: Kamla Janagal, Head of Financial Planning & Analysis	Paper 22/RC/24 Confidential
22/48 Self Evaluation of the Committee Presented by: Bridget Woolven	Paper 22/RC/25 Confidential
22/49 Schedule of Business 22/23 Presented by: Bridget Woolven	Paper 22/RC/26 Confidential
22/50 Meeting Dates - 2022/23:	

Wednesday 9 November 2022 17:30hrs
Thursday 23 February 2023 17:30hrs
Wednesday 5 March 2023 17:30hrs
Wednesday 21 June 2023 17:30hrs

All meetings will be preceded by a members' pre-meeting at 17:00hrs.

As this was her final meeting as a Governor, Stephen Bolton thanked Susan Elliott (was Macpherson) for her valuable contributions to Resources Committee and wished her well for the future.

Meeting ended at 19:45 hrs.