

## **Southampton Solent University**

### **Finance & Resources Committee**

Minutes of the meeting held on Wednesday 23 July 2025 at 17:30hrs  
On Teams

#### **Present**

Mohammad Galib, Student Governor  
Adam Golton, Independent Governor & Committee Chair  
Jennifer Glastonbury, Independent Governor  
Lisa-Jane Risk, Independent Governor  
Beth Topazio, Staff Governor (Professional Services)

#### **In attendance**

Professor Cathy Barnes, Pro Vice-Chancellor Research, Academic Strategy and Planning  
Andrew Bird, Chief Marketing Officer  
Kerrie Clark, Director of Finance  
Jim Irving, Pro Vice-Chancellor Students and Governance  
Professor James Knowles, Vice-Chancellor  
Eran Kochlany, Chief Financial and Operating Officer  
Helen Jones, Chief People and Culture Officer  
Bridget Woolven, Clerk to the Governors

#### **25/32 Welcome and Apologies**

1. There were apologies from Professor Allan Youp.
2. The meeting was quorate.
3. The Chair welcomed Mohammad Galib to his first Committee meeting.

#### **25/33 Conflicts of Interest**

1. Conflicts of interest were declared by Beth Topazio and Bridget Woolven in respect of the Pensions Strategy paper.

#### **25/34 Minutes**

##### **Decision**

1. The minutes of the meeting held on 28 April 2025 were approved as an accurate record.

#### **25/35 Matters Arising**

**Paper 25/FR/17  
Confidential Unreserved**

#### **25/36 Report of Members' Pre-Meeting**

**Oral Report  
Confidential Unreserved**

#### **25/37 Student recruitment report**

**Paper 25/FR/18  
Confidential Unreserved**

#### **25/38 Management accounts & financial forecast**

**Paper 25/FR/19  
Confidential Unreserved**

<b>25/39 Budget 2025/26 and 5 year forecast</b>	<b>Paper 25/FR/20 Confidential Unreserved</b>
<b>25/40 Budget Rollover</b>	<b>Paper 25/FR/21 Confidential Reserved</b>
<b>25/41 Lloyds revolving credit facility (RCF)</b>	<b>Paper 25/FR/22 Confidential Unreserved</b>
<b>25/42 Pensions Strategy</b>	<b>Paper 25/FR/23 Confidential Reserved</b>
<b>25/43 Divestment update</b>	<b>Oral report Confidential Unreserved</b>
<b>25/44 Project Gannet update</b>	<b>Paper 25/FR/24 Confidential Reserved</b>
<b>25/45 Bad debt write offs 2024/25</b>	<b>Paper 25/FR/25 Confidential Reserved</b>
<b>25/46 Scheme of Delegation annual review</b>	<b>Paper 25/FR/26 Confidential Restricted</b>
<b>25/47 ERP system programme report</b>	<b>Paper 25/FR/27 Confidential Unreserved</b>
<b>25/48 Fourth Severance report 2024/25</b>	<b>Paper 25/FR/28 Confidential Unreserved</b>
<b>25/49 Annual review of terms of reference</b>	<b>Paper 25/FR/29 Open</b>
<b>Decision</b>	
1. The Committee agreed its terms of reference for 2025/26.	
<b>25/50 Self-evaluation of the Committee</b>	<b>Paper 25/FR/30 Open</b>
<b>Decision</b>	
1. The Committee endorsed the self-evaluation subject to the update of table 1 (attendance register). <b>ACTION: CLERK</b>	
<b>25/51 Order of business 2025/26</b>	<b>Paper 25/FR/31 Open</b>
<b>Decision</b>	
1. The Committee noted the order of business.	
<b>25/52 Chair's address</b>	
On behalf of the Committee, the Chair thanked Jennifer Glastonbury for her valuable contributions over the past nine years, noting that Jennifer had helped to oversee several important projects during her tenure.	

**25/53 2025/26 Meetings**

Wednesday 26 November 2025

Wednesday 25 February 2026

Wednesday 29 April 2026

Wednesday 15 July 2026

Meetings will commence at 17:30, preceded by a members' meeting at 17:00 hrs.

The meeting closed at 19:40hrs.