

What funding is available?

Student funding is made up of: **Loans, grants*** and **bursaries**:

- Loans are **REPAYABLE** once you leave your course and are earning an annual salary of more than £25,725 (with effect from April 2019, but still to be confirmed)
- Grants and bursaries are **NON-REPAYABLE**

Tuition Fee Loan

Paid direct to the university

- **£9,250** for Degree level
- **£7,800** for HND/HNC

Maintenance Loan

The **maintenance loan** is paid directly to the student in **three** instalments and is to help with general living costs.

Government Grants* - *only available for students who have an entitlement to benefits*

If a student is a lone parent, has dependents or receives disability benefits there is further funding available - please contact Student Finance.

Solent University Bursary 2019/20

The University will be offering the following bursary:

- **Foundation Year entrant:** £500 bursary in year 0 (*up to 160 to be awarded to eligible students*).
- **Full-time Degree Year 1 entrants:** £500 bursary in year one (*up to 1079 to be awarded to eligible students*).
- **Full-time Degree Year 2+:** £500 bursary in each remaining year of study (*for all full-time students who previously received the £500 bursary in their foundation or first year*).

The bursary is means tested and based on your household income. You do not need to apply to us for this bursary as all relevant information is taken from your Student Finance application, when applying for your tuition fee and maintenance loans. For full details on the bursary please go to: <https://bit.ly/2wk909k>

Grants from the University

Once a student has enrolled onto their course at Solent University they may be eligible to apply for some extra non-repayable funding. We have a Course Costs Support Grant; Unpaid Placement Support Grant, an Undergraduate Support Grant (for general living costs), Carers bursary and Estrangement bursary. Full details and information on eligibility criteria will be available on the university's website or via the Student Funding Team.

The University also offers various scholarships:

All are subject to eligibility criteria: <https://bit.ly/2pAB1qr>

How you are assessed by Student Finance

The funding students receive can depend on **household income**. This is usually the income of their parent(s) with whom they normally live (or previously lived with if no longer at home) including any partners/step-parents. Parents complete a **PFF2 form** or apply online: www.gov.uk/student-finance-register-login

- Students **under 25*** are automatically assessed on parental income.
- **Household income** assessment for **2019/20** is based on income for **tax year 2017/18**.
- Students with a high household income will receive a lower amount of government funding. It is then expected that the shortfall can be met by parental contribution.

- If the household income has dropped by 15% or more, parents can fill in a ‘*current year income assessment form*’ in addition to providing information from 2017/18 and send it to Student Finance.
- Students will **ONLY** be assessed **independently** from their parents if they are **25 or over** or they are under 25* and fulfil other eligibility criteria - speak to a Student Funding Adviser for details.

Funding figures for 2019-20

Household Income	*Maximum Maintenance Loan	**Maximum Maintenance Loan - for students' entitled to Benefits
£25,000 or less	£8,944	£10,194
£30,000	£8,303	£9,203
£35,000	£7,661	£8,212
£42,875	£6,650	£6,650
£55,000	£5,093	£5,094
Over £65,000	£4,168	£4,168

*Based on a student living **AWAY** from the parental home, studying outside London

**Plus eligible for grants: Adult Dependents grant; Parent Learning Allowance; Childcare grant.

Applying for your funding

Apply on-line or complete the PN1 form available at: www.gov.uk/student-finance

- The application process usually takes about **8 weeks** but can take much longer, so **Do Not Delay**.
- You should apply by the **end of May 2019** if you want your application processed by the start of term in September (late applications **will** still be accepted but payments may take longer).
- However, you do have until May 2020 to make any changes/apply for funding.
- Students can make changes to their details via their online account: <https://bit.ly/2mEOlbK> if they later change their mind about their course or university.

Receiving your funding

Payment of funding is triggered by the students' **enrolment**; receipt of their **declaration form** and the university **confirming registration**. Once this has all been done, payments will take approx. 3-5 working days to reach the students bank account. Please ensure you have money to tide you over until your funds arrive.

Please note: *previous study at higher education level can affect your funding even if you did not obtain a qualification. If you have studied before, please check with Student Finance or the Student Funding Team **before** you start your course.*

Further information

- **Student Funding Team:** Tel: 023 82015200 or email: student.funding@solent.ac.uk or visit: <https://bit.ly/2Mgvq6a>
- **Student Finance England (SFE)** helpline: 0300 100 0607; www.gov.uk/contact-student-finance-england
- **Students Awards Agency for Scotland (SAAS):** www.saas.gov.uk
- **Student Finance Wales (SFW):** www.studentfinancewales.co.uk
- **Student Finance N. Ireland (SFNI):** www.studentfinancenir.co.uk
- **Student Finance Non-UK Team** (for EU students): Tel: 0141 243 3570