

What funding is available?

Student funding is made up of: **Loans, grants*** and **bursaries**:

- Loans are **REPAYABLE** once you leave your course and are earning an annual salary of more than £26,575
- Grants and bursaries are **NON-REPAYABLE**

Tuition Fee Loan

Paid direct to the university

- **£9,250** for Degree level

Maintenance Loan

The **maintenance loan** is paid directly to the student in **three** instalments over the academic year and is to help with general living costs.

Government Grants* - *only available for students who have an entitlement to benefits*

If the student is a lone parent, has dependents or receives disability benefits there is further funding available - please contact Student Finance.

Solent University Bursary 2020-21 – details tbc

The bursary is means tested and based on household income. Information is taken from your Student Finance application when applying for your tuition fee and maintenance loans. For full details on the bursary please go to: <https://bit.ly/2wk909k>

Additional Bursaries from Solent

We also have other bursaries to help specific groups of students, such as the Care leavers, Foyer Federation and supported accommodation bursary, Carers bursary and Estrangement bursary. For full details on these bursaries and others please go to: <https://bit.ly/2wk909k>

Grants from the University

Once you are enrolled onto your course at Solent University you may be eligible to apply for some extra non-repayable funding. We have a Course Costs Support Grant; Unpaid Placement Support Grant; an Undergraduate Support Grant (for general living costs). Full details and information on eligibility criteria are available on the university's website or via the Student Funding Team: <https://bit.ly/2JJSJPO>

University scholarships

All are subject to eligibility criteria. For full details please look on our webpages: <https://bit.ly/2pAB1qr>

How you are assessed by Student Finance

The funding you receive can depend on **household income**. This is usually the income of your parent(s) with whom you normally live (or previously lived with if no longer at home) including any partners/step-parents. Parents must complete a **PF2 form** or apply online: www.gov.uk/student-finance-register-login

- Students **under 25*** are automatically assessed on parental income.
- **Household income** assessment for **2020-21** is based on income for **tax year 2018/19**.
- Students with a high household income will receive a lower amount of government funding. It is then expected that the shortfall can be met by parental contribution.
- If the household income has dropped by 15% or more, parents can fill in a '*current year income assessment form*' in addition to providing information from 2018/19 and send it to Student Finance.
- Students will **ONLY** be assessed **independently** from their parents if they are **25 or over** *or* they are under 25* and fulfil other eligibility criteria – speak to a Student Funding Adviser for details.

Funding figures for 2020-21

Household Income	*Maximum Maintenance Loan	**Maximum Maintenance Loan for students' entitled to State Benefits	Maximum Maintenance Loan (if living in Parental home term time)	**Maximum Maintenance Loan for students' entitled to State benefits (if living in the Parental home term time)
£25,000 or less	£9,203	£10,490	£7,747	£9,140
£30,000	£8,544	£9,471	£7,095	£8,098
£35,000	£7,884	£8,451	£6,442	£7,056
£42,875	£6,845	£6,845	£5,414	£5,414
£55,000	£5,246	£5,246	£3,831	£3,832
Over £62,249	£4,289	Over £62,250 = £4,289	Over £58,222 = £3,410	Over £58,226 = £3,410

*Based on a student living AWAY from the parental home, studying outside London

**May also be eligible for grants: Adult Dependents grant; Parent Learning Allowance; Childcare grant.

Applying for your funding

Apply on-line or complete the **PN1** form available at: www.gov.uk/student-finance-forms

- The application process usually takes up to **8 weeks** but can take much longer, so **Do Not Delay**.
- You should apply by the **end of May 2020** if you want your application processed by the start of term in September (late applications **will** still be accepted but payments may take longer).
- However, you do have until May 2021 to make any changes/apply for funding.
- Students can make changes to their details via their online account: <https://bit.ly/2mEOIbK> if they later change their mind about their course or university.

Receiving your funding

Payment of funding is triggered by the students' **enrolment**; receipt of their **declaration** and the university **confirming registration**. Once this has all been done, payments will take approx. 3-5 working days to reach the students bank account. Please ensure you have money to tide you over until your funds arrive.

Please note: previous study at higher education level can affect your funding even if you **did not** obtain a qualification. If you have studied (or enrolled) before, please check with Student Finance or the Student Funding Team **before** you enrol onto your new course.

Further information

- **Student Funding Team:** Tel: 023 82015200 or email: student.funding@solent.ac.uk or visit: <https://bit.ly/2Mgvq6a>
- **Student Finance England (SFE)** helpline: **0300 100 0607**; www.gov.uk/contact-student-finance-england
- **Students Awards Agency for Scotland (SAAS):** www.saas.gov.uk
- **Student Finance Wales (SFW):** www.studentfinancewales.co.uk
- **Student Finance N. Ireland(SFNI):** www.studentfinancenir.co.uk
- **Student Finance Non-UK Team** (for EU students): Tel: **0141 243 3570**